

# OMAC *MuniNews*

Volume 6, Issue 3

News & Views About the Ohio Municipal Finance Industry

December 2004

This newsletter is available on our website: [www.ohiomac.com](http://www.ohiomac.com)

## CONTINUING DISCLOSURE *Tired of Multiple Filings?*

The life of filing continuing disclosure documentation has gotten a whole lot easier. Now, rather than having to file your continuing disclosure documents with a myriad of Nationally Recognized Municipal Security Information Repositories (NRMSIRS) and OMAC, the Ohio SID, you can fulfill your filing responsibility with just a single electronic filing with the Central Post Office ("CPO"). Once a document is filed with the CPO, it is simultaneously transmitted to the NRMSIRS and to OMAC.

The CPO, accessible on the Internet at [www.DisclosureUSA.org](http://www.DisclosureUSA.org), accepts documents in any computer file format, such as Microsoft Word, Microsoft Excel or PDF format, at no charge to the issuers. Issuers desiring to continue filing paper documents may still do so; however, there is a \$25 scanning fee for paper filings, increasing each January 1 in 2006 and 2007, and beginning in 2008 no paper filings will be accepted. While filing with the CPO is voluntary, it is hoped that the process will simplify the filing procedure and thus eventually be utilized by all filers.

OMAC urges Ohio filers to visit [www.DisclosureUSA.org](http://www.DisclosureUSA.org) and discover for yourself how easy it is to create an account and begin filing electronically. An easy to use Help section, in addition to a printable User Guide, both available on the DisclosureUSA site, will aid anyone requiring assistance.

If you are unsure as what is required to be filed by your subdivision, Ohio issuers may still visit [www.OhioSID.com](http://www.OhioSID.com) to view the information OMAC feels is required to be filed. A password is required for access into this portion of the site and may be obtained by contacting OMAC.



## Year End Statistics

2004 proved to be a productive year for OMAC. During the year, OMAC produced approximately 944 reports. A breakdown of the 2004 reports is as follows:

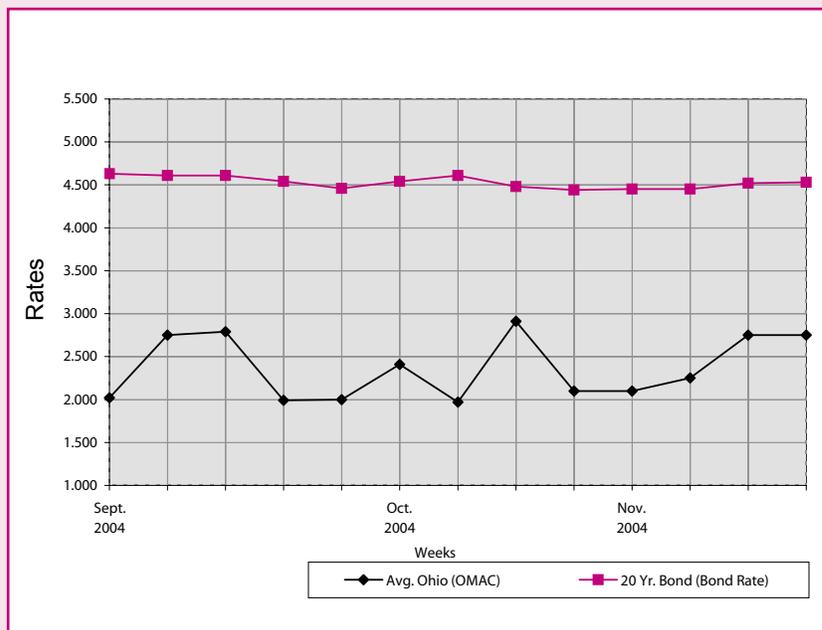
<i>Description</i>	<i>Number of Report</i>
Weekly (Competitive) Notes	86
Weekly (Competitive) Bonds	17
Post Sales Notes (Purchaser's)	2
Post Sales Bonds (Purchaser's)	47
Special Notes (Requested)	432
Special Bonds (Requested)	170
Mortgage Revenue	44
Hospital Reports	10
IDR's	25
University	10
Elections Reports	30
Public Utility	71
<b>Total Reports Released</b>	<b>944</b>

## MARKET UPDATE

### GENERAL OBLIGATION

#### Note and Bond Interest Rates for September thru November

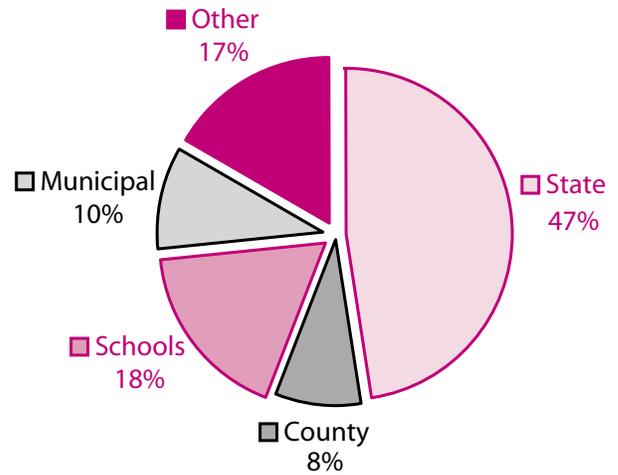
The following graph compares Ohio short-term note rates with the Bond Buyer's 20 year bond index. The short-term rates represent actual rates reported to OMAC by Ohio purchasers and reported on OMAC's weekly calendar.



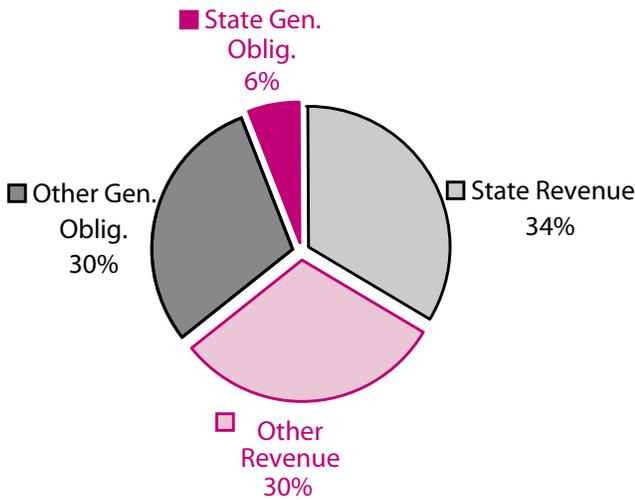
# Year End Statistics

The graphs below highlight the 2004 Ohio Bond Sales by Subdivision and Debt Type. Similar to 2003, the State of Ohio was Primary Issuer with approximately 47% of the overall volume.

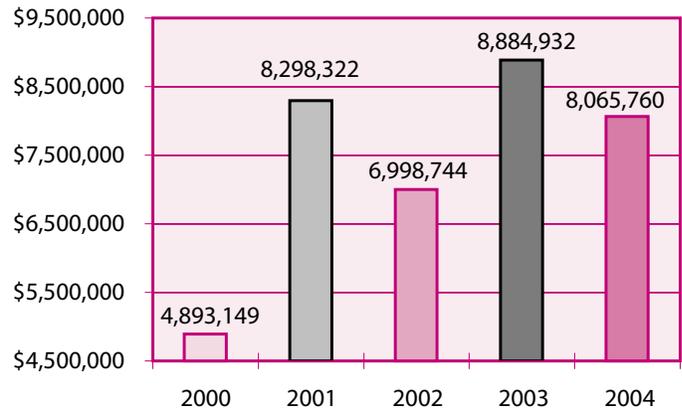
### Volume of Bond Sales in 2004 Subdivision



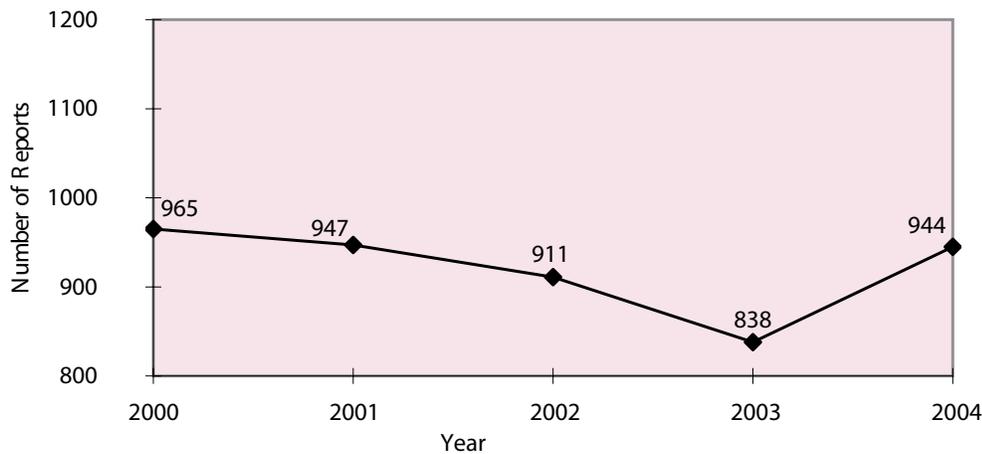
### Volume of Bond Sales in 2004 Debt Type



### Bond and Over One Year Note Sales (-000- omitted)



### NUMBER OF REPORTS





**Ohio Municipal Advisory Council**  
 9321 Ravenna Rd, Unit K  
 Twinsburg, OH 44087-2445

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 CLEVELAND OHIO  
 PERMIT 4584

## CALENDAR

### *Calendar of Issuer Conferences & Outings for 2005*

NAME	EVENT	DATE	LOCATION
GFOA	National Conference	June 26 - 29	Gonzalez Convention Center – San Antonio
	Annual Golf Outing	July 25	Dornoch Golf Club – Delaware, Ohio
	Annual Fall Conference	September 13 - 15	Sheraton Cleveland City Center - Cleveland, Ohio
MFOA (OML)	Spring Conference	May 4 - 6	Embassy Suites – Dublin, Ohio
	Annual Conference	October 5 - 7	Columbus Convention Center - Columbus, Ohio
	Northeast Ohio Golf Outing	TBD	TBD
	North-Central Ohio Golf Outing	TBD	TBD
CCAO	Summer Conference	TBD	TBD
	Winter Conference	Dec. 11 - 14	Hyatt Regency – Columbus, Ohio
	Annual Golf Outing	August 10	Oakhaven Golf Club – Delaware, Ohio
OASBO	Annual Workshop	April 25 – 27	Hyatt Regency Hotel – Columbus Convention Center
OMCA	Spring Conference	April 12 - 14	Sawmill Creek Resort – Huron, Ohio
OSBA	Capital Conference	November 13 - 16	Hyatt Regency - Columbus Convention Center
NACO	National Conference	July 15 – 19	Honolulu, Hawaii
OPFOTP	Ohio Public Finance Officers Training Program	June 6 – 10	Holiday Inn – Hudson, Ohio
	CMFA Maintenance Program	June 9 – 10	Holiday Inn – Hudson, Ohio
	Golf Outing	June 8	Boston Hills Country Club – Hudson, Ohio
OAPT	Annual Conference	October 12 – 14	Sawmill Creek Resort – Huron, Ohio
	National Conference	July 31 – August 3	Chicago City Centre Hotel – Chicago, Illinois
CAAO	Summer Conference	June 6 – 9	Cincinnati Marriott North – Union Center
	Winter Conference	November 14 - 16	Embassy Suites - Dublin, Ohio
BMA	Annual Meeting	April 20	Waldorf-Astoria Hotel – New York, New York
OPEC	Annual Meeting	TBD	Columbus, Ohio

CCAO – County Commissioners Association of Ohio – (614) 221-5627

GFOA – Government Finance Officers Association – (614) 221-1900

MFOA – Municipal Finance Officers Association of Ohio – (614) 221-4349

NACO – National Association of Counties – (614) 221-5627

OASBO – Ohio Association of School Business Officials – (614) 431-9116

OMCA – Ohio Municipal Clerks Association – (614) 221-4349

OSBA – Ohio School Boards Association – (614) 540-4000

OAPT – Ohio Association of Public Treasurers – (440) 885-8812

CAAO – County Auditor’s Association of Ohio – (614) 228-2226

OPFOTP – Ohio Public Finance Officers Training Program – (330) 672-7148

BMA – Bond Market Association – (212) 440- 9429

OPEC – Ohio Public Expenditure Council – (614) 221-7738

If you would like your event highlighted, contact Chris Scott at 1-800-969-6622, or by email at [Chris@ohiomac.com](mailto:Chris@ohiomac.com)